

**CITIZENS
OF THE WORLD
CHARTER SCHOOLS**

KANSAS CITY

**BUDGET CONTINGENCY
PLANNING**

July 2016

Overview

- CWCKC board approved fy 17 budget in June based on enrollment of 216 and 9 classrooms
- Since that time, school leadership, CWC Central Office, and Finance Committee have developed contingency budgets for lower enrollment levels using actual Year 0 operating surplus of 245K as a starting fund balance
- Without enrollment of 216, the 300K of Year 1 support included in original budget decreases to 120K
- Goal throughout has been to preserve authenticity and promise of CWC program

Contingency - 8 classrooms

- Year 1 support reduced from 300K to 120K
- Executive Director salary reduced to 75%
- All other original staffing maintained
- Year 1 Deficit of 161K
- Ending Fund Balance of 84K, 3.7%

Contingency - 7 classrooms

- Year 1 support reduced from 300K to 120K
- Executive Director salary reduced to 65%
- Director of Curriculum Integration and Ed Partnerships position eliminated in Year 1
- DCIEP assumes 1st grade teacher role
- 1st grade teacher reassigned at reduced role
- Year 1 Deficit of 152K
- Ending Fund Balance of 92K, 4.6%

Contingency - 6 classrooms

- Year 1 support reduced from 300K to 120K
- Executive Director salary reduced to 50%
- Director of Curriculum Integration and Ed Partnerships position eliminated in Year 1
- DCIEP assumes 1st grade teacher role
- 1st grade teacher reassigned at reduced role
- Year 1 Deficit of 206K
- Ending Fund Balance of 40K, 2.1%

Analysis

- 7, 8 classroom contingencies have ending fund balance above required 3% threshold
- 6 classroom contingency would require fundraising to meet the 3% threshold
- Fixed costs are indeed fixed-the facility costs have already been adjusted for enrollment contingency. Staffing model preserved to maintain authenticity of program
- Important to develop fy 18 enrollment strategy now as all contingencies assume full enrollment of 432 in fy 18

CWC Kansas City LEA Budget - 8 Classrooms

FIVE-YEAR OPERATIONAL BUDGET

		Year 1 Budget	Year 2 Budget	Year 3 Budget	Year 4 Budget	Year 5 Budget
Revenues						
5100	Local (generate by completing "Local Revenue Worksheet")	\$ 129,000	\$ 171,267	\$ 385,350	\$ 513,800	\$ 642,250
5300	State (generate by completing "State Revenue Worksheet")	1,698,353	3,821,293	5,095,058	6,368,822	7,642,587
5400	Federal (generate by completing "Federal Revenue Worksheet")	270,900	382,705	510,274	637,842	765,411
5600	Non-Current Revenue	-	-	-	-	-
5800	Received from other LEAs	-	-	-	-	-
5899	GRAND TOTAL REVENUES	2,098,253	4,375,266	5,990,682	7,520,465	9,050,248
Expenditures						
1100	Regular Programs	822,905	1,880,791	2,289,537	2,717,721	3,165,922
1191	Summer School (Regular)	-	-	-	-	-
1192	Juvenile Program	-	-	-	-	-
1200	Special Programs	149,730	203,845	231,609	259,426	287,294
1300	Career Education Programs	-	-	-	-	-
1400	Student Activities	-	-	-	-	-
1600	Adult/Continuing Education Programs	-	-	-	-	-
1900	Payments to Other Districts	-	-	-	-	-
1999	TOTAL INSTRUCTION (K-12 Only)	972,635	2,084,636	2,521,146	2,977,146	3,453,216
2100	Support Services - Pupils	94,450	111,647	120,270	242,863	254,671
2200	Support Services - Instructional Staff	29,200	48,500	58,500	68,500	78,500
2300	Support Services - General Administration	394,984	602,513	744,461	804,526	975,473
2400	Support Services - School Administration	178,910	188,977	281,747	294,599	307,687
2500	Operation and Maintenance of Plant Services	466,200	548,808	1,131,541	1,314,204	1,533,088
2550	Pupil Transportation	44,000	44,000	44,000	44,000	44,000
2560	Food Services	58,685	133,083	177,443	221,804	266,165
2660	Technology	10,000	20,000	20,000	20,000	20,000
2998	TOTAL SUPPORT SERVICES	1,276,429	1,697,528	2,577,963	3,010,497	3,479,584
3000	Community Services	10,000	10,000	136,000	139,780	143,673
5000	Long and Short Term Debt (CWC Loan Repayment)	-	150,000	150,000	250,000	250,000
9998	TOTAL NON-INSTRUCTIONAL AND SUPPORT	10,000	160,000	286,000	389,780	393,673
9999	GRAND TOTAL EXPENDITURES	2,259,064	3,942,164	5,385,109	6,377,423	7,326,473
Total Revenue Over/(Under) Total Expenses		(160,811)	433,102	605,573	1,143,042	1,723,775
Beginning Balance, July 1		245,017	84,206	517,308	1,122,881	2,265,923
Ending Balance, June 30		\$ 84,206	\$ 517,308	\$ 1,122,881	\$ 2,265,923	\$ 3,989,697
Reserve Fund Balance		3.73%	13.12%	20.85%	35.53%	54.46%

CWC Kansas City LEA Budget - 7 Classrooms

FIVE-YEAR OPERATIONAL BUDGET

		Year 1	Year 2	Year 3	Year 4	Year 5
		Budget	Budget	Budget	Budget	Budget
Revenues						
5100	Local (generate by completing "Local Revenue Worksheet")	\$ 129,000	\$ 149,858	\$ 385,350	\$ 513,800	\$ 642,250
5300	State (generate by completing "State Revenue Worksheet")	1,486,059	3,821,293	5,095,058	6,368,822	7,642,587
5400	Federal (generate by completing "Federal Revenue Worksheet")	249,694	382,705	510,274	637,842	765,411
5600	Non-Current Revenue	-	-	-	-	-
5800	Received from other LEAs	-	-	-	-	-
5899	GRAND TOTAL REVENUES	1,864,753	4,353,857	5,990,682	7,520,465	9,050,248
Expenditures						
1100	Regular Programs	701,865	1,819,653	2,226,915	2,653,577	3,100,217
1191	Summer School (Regular)	-	-	-	-	-
1192	Juvenile Program	-	-	-	-	-
1200	Special Programs	146,730	203,845	231,609	259,426	287,294
1300	Career Education Programs	-	-	-	-	-
1400	Student Activities	-	-	-	-	-
1600	Adult/Continuing Education Programs	-	-	-	-	-
1900	Payments to Other Districts	-	-	-	-	-
1999	TOTAL INSTRUCTION (K-12 Only)	848,595	2,023,498	2,458,524	2,913,002	3,387,511
2100	Support Services - Pupils	94,450	111,647	120,270	242,863	254,671
2200	Support Services - Instructional Staff	26,800	48,500	58,500	68,500	78,500
2300	Support Services - General Administration	360,194	584,207	727,370	786,922	957,341
2400	Support Services - School Administration	105,250	113,108	203,601	214,109	224,782
2500	Operation and Maintenance of Plant Services	466,200	548,808	1,131,541	1,314,204	1,533,088
2550	Pupil Transportation	44,000	44,000	44,000	44,000	44,000
2560	Food Services	51,349	133,083	177,443	221,804	266,165
2660	Technology	10,000	20,000	20,000	20,000	20,000
2998	TOTAL SUPPORT SERVICES	1,158,243	1,603,352	2,482,726	2,912,403	3,378,547
3000	Community Services	10,000	10,000	136,000	139,780	143,673
5000	Long and Short Term Debt (CWC Loan Repayment)	-	150,000	150,000	250,000	250,000
9998	TOTAL NON-INSTRUCTIONAL AND SUPPORT	10,000	160,000	286,000	389,780	393,673
9999	GRAND TOTAL EXPENDITURES	2,016,838	3,786,850	5,227,250	6,215,185	7,159,732
Total Revenue Over/(Under) Total Expenses		(152,086)	567,007	763,432	1,305,280	1,890,516
Beginning Balance, July 1		245,017	92,931	659,938	1,423,371	2,728,651
Ending Balance, June 30		\$ 92,931	\$ 659,938	\$ 1,423,371	\$ 2,728,651	\$ 4,619,167
Reserve Fund Balance		4.61%	17.43%	27.23%	43.90%	64.52%

CWC Kansas City LEA Budget - 6 Classrooms

FIVE-YEAR OPERATIONAL BUDGET

		Year 1	Year 2	Year 3	Year 4	Year 5
		Budget	Budget	Budget	Budget	Budget
Revenues						
5100	Local (generate by completing "Local Revenue Worksheet")	\$ 129,000	\$ 128,450	\$ 385,350	\$ 513,800	\$ 642,250
5300	State (generate by completing "State Revenue Worksheet")	1,273,764	3,821,293	5,095,058	6,368,822	7,642,587
5400	Federal (generate by completing "Federal Revenue Worksheet")	228,488	382,705	510,274	637,842	765,411
5600	Non-Current Revenue	-	-	-	-	-
5800	Received from other LEAs	-	-	-	-	-
5899	GRAND TOTAL REVENUES	1,631,252	4,332,449	5,990,682	7,520,465	9,050,248
Expenditures						
1100	Regular Programs	697,665	1,757,474	2,163,492	2,588,885	3,034,232
1191	Summer School (Regular)	-	-	-	-	-
1192	Juvenile Program	-	-	-	-	-
1200	Special Programs	143,730	203,845	231,609	259,426	287,294
1300	Career Education Programs	-	-	-	-	-
1400	Student Activities	-	-	-	-	-
1600	Adult/Continuing Education Programs	-	-	-	-	-
1900	Payments to Other Districts	-	-	-	-	-
1999	TOTAL INSTRUCTION (K-12 Only)	841,395	1,961,319	2,395,101	2,848,311	3,321,526
2100	Support Services - Pupils	94,450	111,647	120,270	242,863	254,671
2200	Support Services - Instructional Staff	24,400	48,500	58,500	68,500	78,500
2300	Support Services - General Administration	197,026	557,458	701,582	760,360	929,983
2400	Support Services - School Administration	105,250	113,108	203,601	214,109	224,782
2500	Operation and Maintenance of Plant Services	466,200	548,808	1,131,541	1,314,204	1,533,088
2550	Pupil Transportation	44,000	44,000	44,000	44,000	44,000
2560	Food Services	44,014	133,083	177,443	221,804	266,165
2660	Technology	10,000	20,000	20,000	20,000	20,000
2998	TOTAL SUPPORT SERVICES	985,340	1,576,603	2,456,937	2,885,841	3,351,188
3000	Community Services	10,000	10,000	136,000	139,780	143,673
5000	Long and Short Term Debt (CWC Loan Repayment)	-	150,000	150,000	250,000	250,000
9998	TOTAL NON-INSTRUCTIONAL AND SUPPORT	10,000	160,000	286,000	389,780	393,673
9999	GRAND TOTAL EXPENDITURES	1,836,735	3,697,921	5,138,039	6,123,932	7,066,388
Total Revenue Over/(Under) Total Expenses		(205,482)	634,528	852,643	1,396,533	1,983,860
Beginning Balance, July 1		245,017	39,535	674,062	1,526,705	2,923,238
Ending Balance, June 30		\$ 39,535	\$ 674,062	\$ 1,526,705	\$ 2,923,238	\$ 4,907,098
Reserve Fund Balance		2.15%	18.23%	29.71%	47.73%	69.44%