

**CITIZENS
OF
THE WORLD
CHARTER SCHOOLS**

KANSAS CITY

FY 17 MONTHLY FINANCIAL REPORT

April 2017

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- March Snapshot
- Check Register

March Snapshot

Revenue

- 157K rec'd in March, 15K below 3-month trend, with all expected donations having been booked
- State payment jumped to 132K, as free and reduced lunch weighting was add to basic formula calculation
- SPED allocation also finalized at 27K, a good amount for school CWCKC size

Expenditures

- March expenditures at 166K, in line with 3 month average
- Electric bill decreased in March, easing budget pressure
- Expenditures in total at 77% of forecast, a 2% variance YTD

Where Things Stand

- School operating at a 46K deficit, with cash at 196K
- Cash flow not an issue, but updated forecast projects fy 17 loss at 188K, below 3% threshold
- Will need return of IFF deposit of 85K before June 30
- School needs to operate at 47K loss/month to meet forecast, needs 40K loss/month to get to 4%