

**CITIZENS
OF
THE WORLD
CHARTER SCHOOLS**

KANSAS CITY

**FY 18 MONTHLY FINNACE
REPORT**

October 2017

Contents

- September Snapshot
- Dashboard
- Check Register

September Snapshot

Revenue

- 205K rec'd in August – need to average 250K to hit budget target
- State payment at 163K based on ADA of 216 – current enrollment at 225, so may need to decrease ADA
- Afterschool program revenue remains strong – 11K YTD
- Will need first wave of donations to come in by end of October

Expenditures

- September expenditures at 222K, almost identical to August, and reflective of careful spending, which YTD, is 71K below budget target
- Salaries will catch up with new fy pay starting in August
- Benefit enrollment slightly lower than anticipated
- Supply spending thus only half of budget

Where Things Stand

- School now operating at 33K surplus
- Short-term loan repayment due in December, hoping to make 1st installment at end of October
- Like last year at this time, budget performance hinging on retention and donations