

**Citizen of the World Charter School
As of 1/31/2018**

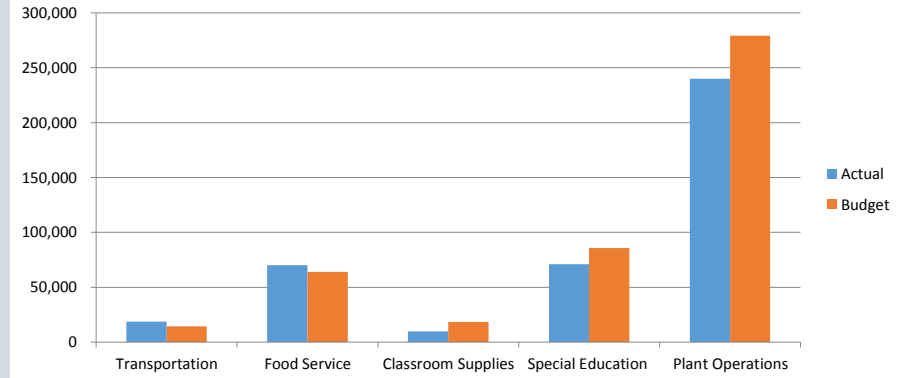
STATEMENT OF ACTIVITIES

	YTD		FY18		
	ACTUAL	BUDGET	FORECAST	BUDGET	VARIANCE
REVENUE					
5100 · Local Revenue	481,067	263,630	672,798	561,044	111,754
5300 · State Revenue	1,093,487	1,331,143	1,912,960	2,281,960	(369,000)
5400 · Federal Revenue	100,714	125,076	194,752	250,152	(55,400)
TOTAL REVENUE	1,675,268	1,719,849	2,780,510	3,093,156	(312,646)
EXPENSES					
6100 · Salaries	782,897	837,405	1,334,932	1,435,552	(100,620)
6200 · Benefits	202,827	257,946	353,269	442,194	(88,925)
6300 · Purchased Services	412,826	461,242	816,855	810,858	5,997
6400 · Supplies & Materials	73,692	122,015	146,234	209,169	(62,935)
6500 · Equipment	-	-	-	-	-
6600 · Debt Service and Other	2,615	-	152,615	150,000	2,615
TOTAL EXPENSE	1,474,857	1,678,609	2,803,904	3,047,772	(243,868)
NET CHANGE IN ASSETS	200,411	41,240	(23,395)	45,383	(68,778)
June 30, 2017 Cash Balance:	\$97,076				
January 31, 2018 Cash Balance:	\$315,320				
June 30, 2018 Cash Forecast:	\$73,681				
Cash Forecast as Fund Balance %	2.6%				

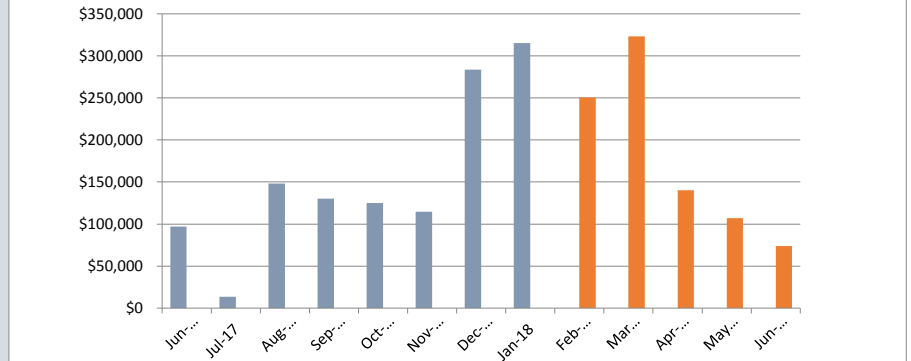
GRANTS RECEIVABLE

	Award Amount	Total Billed	Total Received	Outstanding	Remainder to Bill
TITLE	69,965	49,833	42,924	6,909	20,132
SPED Part B	52,787	21,234	18,036	3,198	31,553
TOTAL	122,752	71,067	60,960	10,107	51,685
%		58%	50%	8%	42%

YTD EXPENSES - ACTUAL vs BUDGET BREAKOUT FOR PRIORITY ITEMS



PROJECTED MONTH-END CASH



PRIMARY REVENUE DRIVERS

	FORECAST	BUDGETED	VARIANCE
Enrollment	220.00	264.00	-44.00
Regular Term ADA	205.00	243.00	-38.00
Summer ADA	0.00	0.00	0.00
FRL	14.00	13.71	0.29
LEP	6.61	10.35	-3.74
Total Wada	225.61	267.06	-41.45
Per Wada Payment	8,608	8,675	(67)
State Revenue Projection	\$ 1,912,920	\$ 2,281,994	\$ (369,074)