

**Citizen of the World Charter School
As of 2/28/2018**

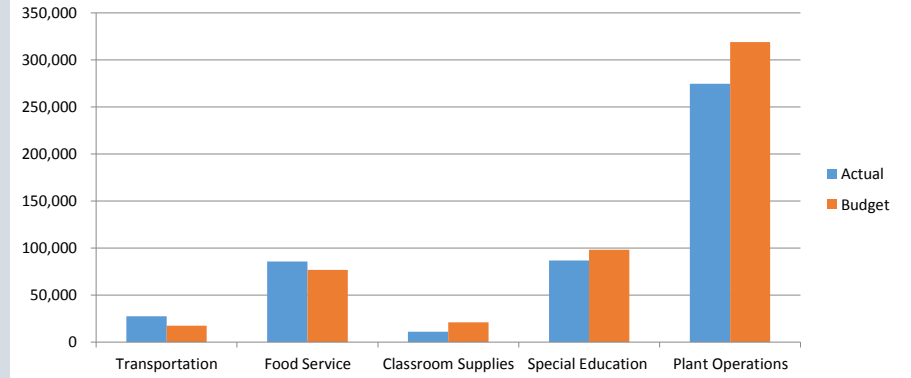
STATEMENT OF ACTIVITIES

	YTD		FY18		
	ACTUAL	BUDGET	FORECAST	BUDGET	VARIANCE
REVENUE					
5100 · Local Revenue	508,852	277,613	672,798	561,044	111,754
5300 · State Revenue	1,311,749	1,521,306	1,887,960	2,281,960	(394,000)
5400 · Federal Revenue	115,223	150,091	194,752	250,152	(55,400)
TOTAL REVENUE	1,935,824	1,949,010	2,755,510	3,093,156	(337,646)
EXPENSES					
6100 · Salaries	890,292	957,034	1,319,932	1,435,552	(115,620)
6200 · Benefits	228,381	294,796	353,269	442,194	(88,925)
6300 · Purchased Services	492,796	531,165	831,855	810,858	20,997
6400 · Supplies & Materials	83,134	139,446	146,234	209,169	(62,935)
6500 · Equipment	-	-	-	-	-
6600 · Debt Service and Other	2,615	-	152,615	150,000	2,615
TOTAL EXPENSE	1,697,218	1,922,441	2,803,904	3,047,772	(243,868)
NET CHANGE IN ASSETS	238,606	26,569	(48,395)	45,383	(93,778)
June 30, 2017 Cash Balance:	\$97,076				
February 28, 2018 Cash Balance:	\$352,723				
June 30, 2018 Cash Forecast:	\$48,681				
Cash Forecast as Fund Balance %	1.7%				
Days of Cash on Hand 6/30/18	6				

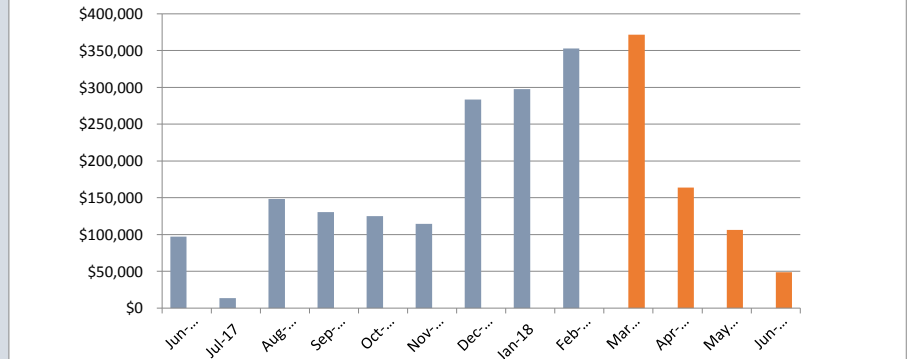
GRANTS RECEIVABLE

	Award Amount	Total Billed	Total Received	Outstanding	Remainder to Bill
TITLE	69,965	53,743	49,833	3,910	16,222
SPED Part B	52,787	23,830	21,234	2,596	28,957
TOTAL	122,752	77,573	71,067	6,506	45,179
%		63%	58%	5%	37%

YTD EXPENSES - ACTUAL vs BUDGET BREAKOUT FOR PRIORITY ITEMS



PROJECTED MONTH-END CASH



PRIMARY REVENUE DRIVERS

	FORECAST	BUDGETED	VARIANCE
Enrollment	220.00	264.00	-44.00
Regular Term ADA	205.00	243.00	-38.00
Summer ADA	0.00	0.00	0.00
FRL	14.00	13.71	0.29
LEP	3.49	10.35	-6.86
Total Wada	222.49	267.06	-44.57
Per Wada Payment	8,608	8,675	(67)
State Revenue Projection	\$ 1,886,466	\$ 2,281,994	\$ (395,528)