

**Citizen of the World Charter School  
As of 10/31/2017**

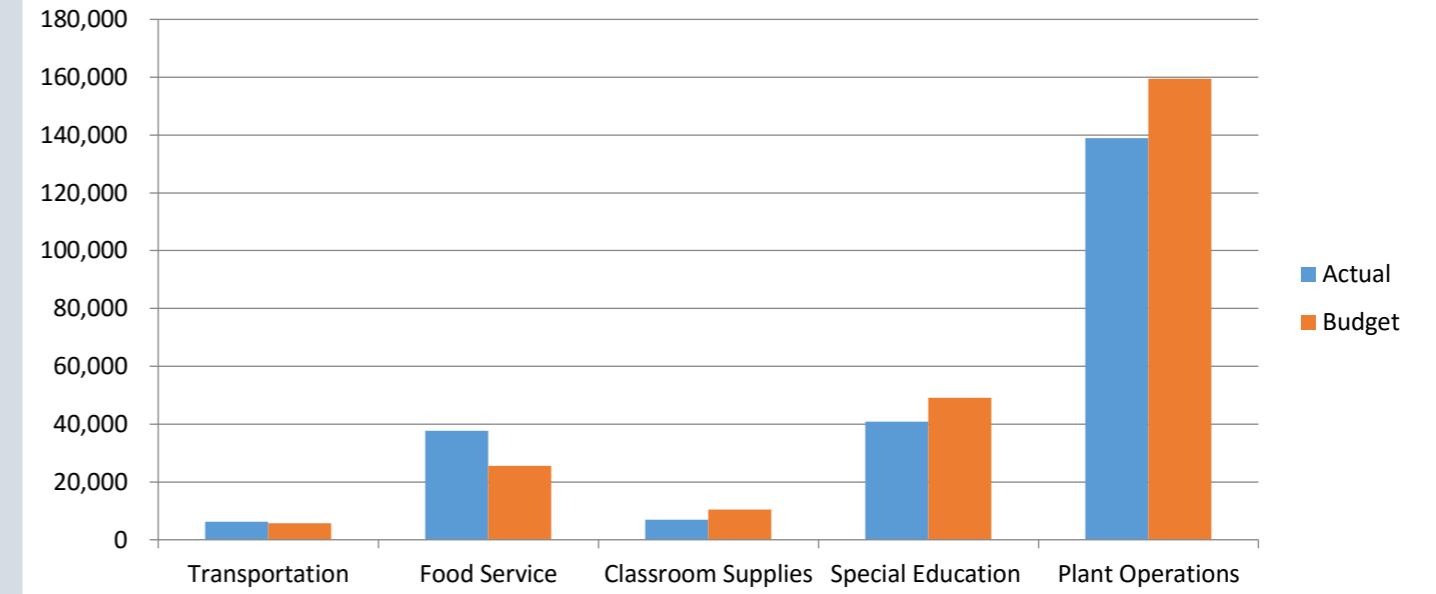
**STATEMENT OF ACTIVITIES**

	YTD		FY18		
	ACTUAL	BUDGET	FORECAST	BUDGET	VARIANCE
<b>REVENUE</b>					
5100 · Local Revenue	154,144	189,181	628,634	561,044	67,590
5300 · State Revenue	664,109	760,653	2,033,960	2,281,960	(248,000)
5400 · Federal Revenue	39,123	50,030	250,152	250,152	-
<b>TOTAL REVENUE</b>	<b>857,376</b>	<b>999,865</b>	<b>2,912,746</b>	<b>3,093,156</b>	<b>(180,410)</b>
<b>EXPENSES</b>					
6100 · Salaries	445,717	478,517	1,342,552	1,435,552	(93,000)
6200 · Benefits	119,324	147,398	376,044	442,194	(66,150)
6300 · Purchased Services	219,310	242,473	804,858	810,858	(6,000)
6400 · Supplies & Materials	43,086	69,723	180,269	209,169	(28,900)
6500 · Equipment	-	-	-	-	-
6600 · Debt Service and Other	1,040	-	150,000	150,000	-
<b>TOTAL EXPENSE</b>	<b>828,477</b>	<b>938,111</b>	<b>2,853,722</b>	<b>3,047,772</b>	<b>(194,050)</b>
<b>NET CHANGE IN ASSETS</b>	<b>28,899</b>	<b>61,754</b>	<b>59,023</b>	<b>45,383</b>	<b>13,640</b>
<b>June 30, 2017 Cash Balance:</b>	<b>\$97,076</b>				
<b>October 31, 2017 Cash Balance:</b>	<b>\$189,016</b>				
<b>June 30, 2018 Cash Forecast:</b>	<b>\$156,099</b>				
<b>Cash Forecast as Fund Balance %</b>	<b>5.5%</b>				

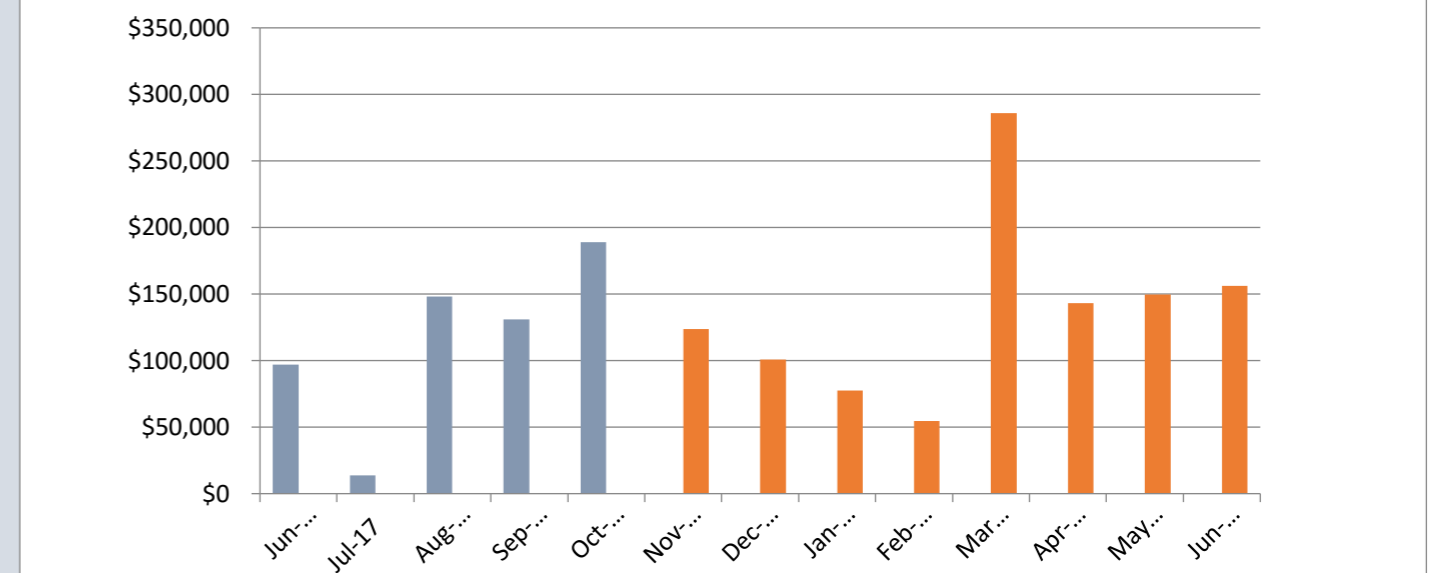
**GRANTS RECEIVABLE**

	Award Amount	Total Billed	Total Received	Outstanding	Remainder to Bill
TITLE	87,842	27,915	13,484	14,431	59,927
SPED Part B	32,887	7,037	3,200	3,837	25,850
<b>TOTAL</b>	<b>120,729</b>	<b>34,952</b>	<b>16,684</b>	<b>18,268</b>	<b>85,777</b>
<b>%</b>		<b>29%</b>	<b>14%</b>	<b>15%</b>	<b>71%</b>

**YTD EXPENSES - ACTUAL vs BUDGET BREAKOUT FOR PRIORITY ITEMS**



**PROJECTED MONTH-END CASH**



**PRIMARY REVENUE DRIVERS**

	FORECAST	BUDGETED	VARIANCE
Enrollment	230.00	264.00	-34.00
Regular Term ADA	211.00	243.00	-32.00
Summer ADA	0.00	0.00	0.00
FRL	13.59	13.71	-0.12
LEP	15.32	10.35	4.97
Total Wada	239.91	267.06	-27.15
Per Wada Payment	8,602	8,675	(73)
State Revenue Projection	\$ 2,032,750	\$ 2,281,994	\$ (249,244)

**Budget Vs. Actual Detail**  
**Citizen of the World Charter School**  
*As of 10/31/2017*

	Aug-17 Actual	Sep-17 Actual	Oct-17 Actual	Actual	YTD Burn	YTD Budget	Variance	Forecast	Annual Budget	Variance	Budget Remaining	Forecast Remaining
<b>REVENUE</b>												
<b>5100 · Local Revenue</b>												
5113 · Proposition C	22,562	8,979	9,815	41,356	34%	33,647	7,709	123,372	123,372	-	82,016	82,016
5151 · Food Sales to Pupils	707	1,306	2,483	4,496	35%	2,534	1,962	10,872	12,672	(1,800)	8,176	6,376
5171 · Student Activity Income	525	2,910	175	3,679	-	-	3,679	3,679	-	3,679	(3,679)	(0)
5172 · Uniform Sales	1,368	187	36	1,591	-	-	1,591	1,591	-	1,591	(1,591)	-
5181 · Afterschool Fees	5,440	2,045	2,970	10,455	70%	3,000	7,455	28,000	15,000	13,000	4,545	17,545
5192 · Donations	1,070	3,810	1,386	6,447	2%	65,000	(58,553)	375,000	325,000	50,000	318,553	368,553
5198 · Miscellaneous Revenue	85,033	63	28	86,120	101%	85,000	1,120	86,120	85,000	1,120	(1,120)	0
<b>Subtotal: 5100 · Local Revenue</b>	<b>116,705</b>	<b>19,300</b>	<b>16,892</b>	<b>154,144</b>	<b>27%</b>	<b>189,181</b>	<b>(35,037)</b>	<b>628,634</b>	<b>561,044</b>	<b>67,590</b>	<b>406,900</b>	<b>474,490</b>
<b>5300 · State Revenue</b>												
5311 · Basic Formula Revenue	236,581	159,577	161,918	648,316	29%	744,453	(96,137)	1,985,360	2,233,360	(248,000)	1,585,044	1,337,044
5319 · Classroom Trust Fund	3,972	3,573	4,980	15,793	32%	16,200	(407)	48,600	48,600	-	32,807	32,807
<b>Subtotal: 5300 · State Revenue</b>	<b>240,553</b>	<b>163,150</b>	<b>166,898</b>	<b>664,109</b>	<b>29%</b>	<b>760,653</b>	<b>(96,545)</b>	<b>2,033,960</b>	<b>2,281,960</b>	<b>(248,000)</b>	<b>1,617,851</b>	<b>1,369,851</b>
<b>5400 · Federal Revenue</b>												
5412 · Medicaid	-	5,751	-	5,751	38%	3,000	2,751	15,000	15,000	-	9,249	9,249
5441 · Special Education Part B Revenue	-	-	4,190	4,190	13%	6,577	(2,387)	32,887	32,887	-	28,697	28,697
5445 · Food Service-Lunch	-	2,424	11,454	13,878	16%	17,000	(3,122)	85,000	85,000	-	71,122	71,122
5446 · Food Service-Breakfast	-	496	734	1,231	8%	3,000	(1,769)	15,000	15,000	-	13,769	13,769
5448 · Food Service-Snacks	-	-	-	-	-	400	(400)	2,000	2,000	-	2,000	2,000
5451 · Title 1	-	10,468	590	11,058	14%	15,568	(4,510)	77,842	77,842	-	66,784	66,784
5465 · Title 2	-	1,671	-	1,671	13%	2,485	(814)	12,423	12,423	-	10,752	10,752
5461 · Title IV.A	-	1,345	-	1,345	13%	2,000	(655)	10,000	10,000	-	8,655	8,655
<b>Subtotal: 5400 · Federal Revenue</b>	<b>-</b>	<b>22,155</b>	<b>16,969</b>	<b>39,123</b>	<b>16%</b>	<b>50,030</b>	<b>(10,907)</b>	<b>250,152</b>	<b>250,152</b>	<b>-</b>	<b>211,029</b>	<b>211,029</b>
<b>TOTAL REVENUE</b>	<b>357,258</b>	<b>204,605</b>	<b>200,759</b>	<b>857,376</b>	<b>28%</b>	<b>999,865</b>	<b>(142,489)</b>	<b>2,912,746</b>	<b>3,093,156</b>	<b>(180,410)</b>	<b>2,235,780</b>	<b>2,055,370</b>
<b>EXPENSES</b>												
<b>11XX · Classroom</b>												
11XX-6111 · Classroom-Certified FT	60,107	59,002	59,120	222,698	29%	258,171	(35,473)	724,512	774,512	(50,000)	551,814	501,814
11XX-6151 · Classroom-Non-Certified FT	11,828	11,828	12,562	39,468	39%	33,467	6,002	100,400	100,400	-	60,932	60,932
11XX-6211 · Classroom-Certified Retirement	5,410	5,310	5,321	20,043	29%	23,235	(3,192)	60,706	69,706	(9,000)	49,663	40,663
11XX-6221 · Classroom-Non-Certified Retirement	1,065	1,065	1,065	3,486	39%	3,012	474	9,036	9,036	-	5,550	5,550
11XX-6231 · Classroom-FICA	4,212	4,223	4,275	15,582	29%	18,082	(2,500)	49,245	54,245	(5,000)	38,663	33,663
11XX-6232 · Classroom-Medicare	985	988	1,000	3,644	29%	4,229	(585)	10,686	12,686	(2,000)	9,042	7,042
11XX-6241 · Classroom-Employee Benefits	9,471	7,419	7,419	29,878	23%	44,000	(14,122)	102,000	132,000	(30,000)	102,122	72,122
11XX-6319 · Other Professional and Technical Serv	694	358	510	1,562	5%	5,820	(4,259)	29,100	29,100	-	27,539	27,539
11XX-6411 · Classroom-Supplies	1,860	1,247	187	3,812	28%	4,500	(688)	13,500	13,500	-	9,688	9,688
11XX-6411-497 · CSP Classroom-Supplies	-	-	-	-	-	-	-	-	-	-	-	-
11XX-6412 · Classroom-Instructional Materials	-	-	-	-	-	2,000	(2,000)	6,000	6,000	-	6,000	6,000
11XX-6413 · Classroom-Specialist Materials	-	2,197	936	3,133	26%	3,960	(827)	10,380	11,880	(1,500)	8,747	7,247
<b>Subtotal: 11XX · Classroom</b>	<b>95,631</b>	<b>93,636</b>	<b>92,393</b>	<b>343,306</b>	<b>28%</b>	<b>400,475</b>	<b>(57,169)</b>	<b>1,115,564</b>	<b>1,213,064</b>	<b>(97,500)</b>	<b>869,759</b>	<b>772,259</b>
<b>1221 · Special Programs</b>												
1221-6111 · Special Programs-Certified FT	8,415	8,093	4,165	29,006	29%	33,660	(4,654)	62,980	100,980	(38,000)	71,974	33,974
1221-6211 · Special Programs-Certified Retirement	757	728	375	2,611	29%	3,029	(419)	5,688	9,088	(3,400)	6,478	3,078
1221-6231 · Special Programs-FICA	522	502	258	1,798	29%	2,087	(289)	6,261	6,261	-	4,462	4,462
1221-6232 · Special Programs-Medicare	122	117	60	421	29%	488	(67)	1,464	1,464	-	1,044	1,044
1221-6241 · Special Programs-Employee Benefits	-	-	-	-	-	3,667	(3,667)	-	11,000	(11,000)	11,000	-
1221-6319 · Special Programs-Evaluation	1,737	(1,045)	4,597	6,889	25%	9,167	(2,278)	27,500	27,500	-	20,611	20,611
1221-6411 · Special Programs-SPED Classroom Sup	-	148	-	148	8%	607	(459)	1,820	1,820	-	1,672	1,672

	Aug-17 Actual	Sep-17 Actual	Oct-17 Actual	Actual	YTD Burn	YTD Budget	Variance	Forecast	Annual Budget	Variance	Budget Remaining	Forecast Remaining
<b>Subtotal: 1221 · Special Programs</b>	<b>11,553</b>	<b>8,544</b>	<b>9,455</b>	<b>40,873</b>	<b>26%</b>	<b>52,704</b>	<b>(11,832)</b>	<b>105,713</b>	<b>158,113</b>	<b>(52,400)</b>	<b>117,240</b>	<b>64,840</b>
<b>2114 · Support Services</b>												
2114-6151 · Support Services-Non-Certified FT	7,667	7,667	7,667	32,333	35%	30,667	1,667	92,000	92,000	-	59,667	59,667
2114-6221 · Support Services-Non-Certified Retirement	600	600	600	2,400	29%	2,760	(360)	8,280	8,280	-	5,880	5,880
2114-6231 · Support Services-FICA	439	455	455	1,922	34%	1,901	21	5,704	5,704	-	3,782	3,782
2114-6232 · Support Services-Medicare	103	106	106	450	34%	445	5	1,334	1,334	-	884	884
2114-6241 · Support Services-Employee Insurance	1,365	909	909	3,635	29%	4,125	(490)	11,375	12,375	(1,000)	8,740	7,740
2114-6319 · Support Services-Professional and Technical	18	3,096	-	6,739	50%	4,496	2,243	13,488	13,488	-	6,749	6,749
2114-6411 · Support Services-Supplies	559	176	36	771	29%	880	(109)	2,240	2,640	(400)	1,869	1,469
<b>Subtotal: 2114 · Support Services</b>	<b>10,750</b>	<b>13,009</b>	<b>9,773</b>	<b>48,250</b>	<b>36%</b>	<b>45,274</b>	<b>2,976</b>	<b>134,421</b>	<b>135,821</b>	<b>(1,400)</b>	<b>87,571</b>	<b>86,171</b>
<b>2213 · Professional Development</b>												
2213-6319 · Professional Development-Other Professional	2,105	-	25	2,130	35%	2,000	130	6,000	6,000	-	3,871	3,871
2213-6411 · Professional Development-Supplies	326	261	61	648	25%	860	(211)	2,579	2,579	-	1,931	1,931
<b>Subtotal: 2213 · Professional Development</b>	<b>2,431</b>	<b>261</b>	<b>86</b>	<b>2,778</b>	<b>32%</b>	<b>2,860</b>	<b>(82)</b>	<b>8,579</b>	<b>8,579</b>	<b>-</b>	<b>5,801</b>	<b>5,801</b>
<b>2321 · Executive Admin</b>												
2321-6151 · Executive Admin-Non-Certified FT	14,267	14,267	10,933	53,733	32%	56,667	(2,933)	140,000	170,000	(30,000)	116,267	86,267
2321-6221 · Executive Admin-Non-Certified Retirement	1,275	1,125	975	4,650	30%	5,100	(450)	12,600	15,300	(2,700)	10,650	7,950
2321-6231 · Executive Admin-FICA	702	795	588	2,938	28%	3,513	(575)	8,640	10,540	(1,900)	7,602	5,702
2321-6232 · Executive Admin-Medicare	164	186	138	687	28%	822	(135)	2,065	2,465	(400)	1,778	1,378
2321-6241 · Executive Admin-Employee Benefits	2,665	1,145	1,145	5,616	34%	5,500	116	14,750	16,500	(1,750)	10,884	9,134
2321-6261 · Executive Admin-Worker's Compensation	932	932	-	2,795	23%	4,000	(1,205)	12,000	12,000	-	9,205	9,205
2321-6271 · Executive Admin-Unemployment	-	-	-	-	-	1,833	(1,833)	5,500	5,500	-	5,500	5,500
2321-6315 · Executive Admin-Audit	-	-	5,025	8,025	89%	-	8,025	9,000	9,000	-	975	975
2321-6317 · Executive Admin-Legal Services	573	-	560	2,134	18%	4,000	(1,866)	12,000	12,000	-	9,866	9,866
2321-6319 · Executive Admin-Professional and Technical	1,524	2,822	994	14,197	9%	52,075	(37,878)	141,226	156,226	(15,000)	142,028	127,028
2321-6352 · Executive Admin-Liability Insurance	-	-	-	-	-	1,167	(1,167)	3,500	3,500	-	3,500	3,500
2321-6371 · Executive Admin-Dues and Memberships	-	-	-	2,800	67%	1,400	1,400	4,200	4,200	-	1,400	1,400
2321-6411 · Executive Admin-Supplies	2,261	341	1,455	4,058	60%	2,250	1,808	6,750	6,750	-	2,692	2,692
<b>Subtotal: 2321 · Executive Admin</b>	<b>24,362</b>	<b>21,612</b>	<b>21,814</b>	<b>101,634</b>	<b>24%</b>	<b>138,327</b>	<b>(36,693)</b>	<b>372,231</b>	<b>423,981</b>	<b>(51,750)</b>	<b>322,347</b>	<b>270,597</b>
<b>2411 · Office of Principal</b>												
2411-6111 · Office of Principal-Certified FT	11,305	11,305	11,305	45,220	33%	45,220	-	135,660	135,660	-	90,440	90,440
2411-6211 · Office of Principal-Certified Retirement	1,017	1,017	1,017	4,070	33%	4,070	0	12,209	12,209	-	8,139	8,139
2411-6231 · Office of Principal-FICA	636	661	662	2,646	31%	2,804	(157)	8,411	8,411	-	5,765	5,765
2411-6232 · Office of Principal-Medicare	149	155	155	619	31%	656	(37)	1,967	1,967	-	1,348	1,348
2411-6241 · Office of Principal-Employee Benefits	1,415	1,376	1,376	5,502	50%	3,667	1,836	13,000	11,000	2,000	5,498	7,498
2411-6411 · Office of Principal-Supplies	277	22	-	299	15%	667	(367)	2,000	2,000	-	1,701	1,701
<b>Subtotal: 2411 · Office of Principal</b>	<b>14,800</b>	<b>14,536</b>	<b>14,515</b>	<b>58,357</b>	<b>34%</b>	<b>57,082</b>	<b>1,275</b>	<b>173,247</b>	<b>171,247</b>	<b>2,000</b>	<b>112,890</b>	<b>114,890</b>
<b>2511 · Business Office</b>												
2511-6319 · Business Office-Financial and Backoffice	7,160	6,786	6,706	27,414	31%	29,080	(1,666)	87,240	87,240	-	59,826	59,826
2511-6411 · Business Office-Supplies	309	266	137	712	71%	333	379	1,000	1,000	-	288	288
<b>Subtotal: 2511 · Business Office</b>	<b>7,469</b>	<b>7,051</b>	<b>6,843</b>	<b>28,126</b>	<b>32%</b>	<b>29,413</b>	<b>(1,287)</b>	<b>88,240</b>	<b>88,240</b>	<b>-</b>	<b>60,114</b>	<b>60,114</b>
<b>2541 · Operation of Plant</b>												
2541-6151 · Operation of Plant-Non-Certified FT	2,609	1,356	3,095	7,885	25%	10,667	(2,782)	32,000	32,000	-	24,115	24,115
2541-6221 · Operation of Plant-Non-Certified Retirement	197	48	185	502	17%	960	(458)	2,880	2,880	-	2,378	2,378
2541-6231 · Operation of Plant-FICA	147	73	181	446	22%	661	(215)	1,984	1,984	-	1,538	1,538
2541-6232 · Operation of Plant-Medicare	34	17	42	104	22%	155	(50)	464	464	-	360	360
2541-6241 · Operation of Plant-Employee Benefits	566	453	453	1,812	33%	1,833	(22)	5,500	5,500	-	3,688	3,688
2541-6319 · Operation of Plant-Professional Services	6,115	(520)	1,662	7,562	63%	4,000	3,562	12,000	12,000	-	4,438	4,438
2541-6331 · Operation of Plant-Cleaning Services	-	-	-	-	-	-	-	-	-	-	-	-
2541-6332 · Operation of Plant-Repairs and Maintenance	2,522	210	15	3,347	12%	9,333	(5,986)	28,000	28,000	-	24,653	24,653
2541-6333 · Operation of Plant-Rent	27,341	13,670	-	68,352	42%	54,680	13,672	178,040	164,040	14,000	95,688	109,688
2541-6335 · Operation of Plant-Water and Sewer	-	-	364	364	3%	3,667	(3,303)	11,000	11,000	-	10,636	10,636

	Aug-17 Actual	Sep-17 Actual	Oct-17 Actual	Actual	YTD Burn	YTD Budget	Variance	Forecast	Annual Budget	Variance	Budget Remaining	Forecast Remaining
2541-6334 · Operation of Plant-Equipment Rental	1,111	1,166	488	2,765	21%	4,352	(1,587)	13,056	13,056	-	10,291	10,291
2541-6336 · Operation of Plant-Trash Removal	291	300	321	1,196	23%	1,700	(504)	5,100	5,100	-	3,904	3,904
2541-6339 · Operation of Plant-Other Property Servic	811	676	200	1,843	12%	5,069	(3,226)	15,208	15,208	-	13,365	13,365
2541-6351 · Operation of Plant-Property Insurance	572	2,801	1,329	7,123	36%	6,667	456	15,000	20,000	(5,000)	12,877	7,877
2541-6361 · Operation of Plant-Communication	1,044	-	7,276	10,894	29%	12,400	(1,506)	37,200	37,200	-	26,306	26,306
2541-6411 · Operation of Plant-Supplies	4,917	1,617	1,919	8,803	27%	11,000	(2,197)	33,000	33,000	-	24,197	24,197
2541-6481 · Operation of Plant-Electric	5,704	6,185	6,478	18,367	20%	30,000	(11,633)	75,000	90,000	(15,000)	71,633	56,633
2541-6482 · Operation of Plant-Gas	76	85	-	235	1%	6,667	(6,432)	20,000	20,000	-	19,765	19,765
<b>Subtotal: 2541 · Operation of Plant</b>	<b>54,058</b>	<b>28,137</b>	<b>24,008</b>	<b>141,600</b>	<b>29%</b>	<b>163,811</b>	<b>(22,211)</b>	<b>485,432</b>	<b>491,432</b>	<b>(6,000)</b>	<b>349,832</b>	<b>343,832</b>
<b>2551 · Transportation</b>												
2551-6341 · Transportation-Contracted Transportati	-	1,604	4,623	6,227	26%	4,800	1,427	24,000	24,000	-	17,773	17,773
2551-6342 · Transportation-Contracted Transportati	-	-	-	-	-	1,000	(1,000)	5,000	5,000	-	5,000	5,000
<b>Subtotal: 2551 · Transportation</b>	<b>-</b>	<b>1,604</b>	<b>4,623</b>	<b>6,227</b>	<b>21%</b>	<b>5,800</b>	<b>427</b>	<b>29,000</b>	<b>29,000</b>	<b>-</b>	<b>22,773</b>	<b>22,773</b>
<b>2562 · Food</b>												
2562-6391 · Food-Contracted Food Service	-	20,704	17,004	37,748	29%	25,600	12,148	128,000	128,000	-	90,253	90,253
<b>Subtotal: 2562 · Food</b>	<b>-</b>	<b>20,704</b>	<b>17,004</b>	<b>37,748</b>	<b>29%</b>	<b>25,600</b>	<b>12,148</b>	<b>128,000</b>	<b>128,000</b>	<b>-</b>	<b>90,253</b>	<b>90,253</b>
<b>3812 · Afterschool</b>												
3812-6161 · Afterschool-NC PT	844	10,693	3,836	15,373	51%	10,000	5,373	55,000	30,000	25,000	14,627	39,627
3812-6231 · Afterschool-FICA	52	574	238	865	46%	620	245	1,860	1,860	-	995	995
3812-6232 · Afterschool-Medicare	12	134	56	202	46%	145	57	435	435	-	233	233
3812-6411 · Afterschool-Supplies	699	904	497	2,100	12%	6,000	(3,900)	6,000	18,000	(12,000)	15,900	3,900
<b>Subtotal: 3812 · Afterschool</b>	<b>1,607</b>	<b>12,306</b>	<b>4,627</b>	<b>18,539</b>	<b>37%</b>	<b>16,765</b>	<b>1,774</b>	<b>63,295</b>	<b>50,295</b>	<b>13,000</b>	<b>31,756</b>	<b>44,756</b>
<b>999 · Other</b>												
40-2121 · Loan Principal	-	521	520	1,040	1%	-	1,040	150,000	150,000	-	148,960	148,960
<b>Subtotal: 999 · Other</b>	<b>-</b>	<b>521</b>	<b>520</b>	<b>1,040</b>	<b>1%</b>	<b>-</b>	<b>1,040</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>	<b>148,960</b>	<b>148,960</b>
<b>TOTAL EXPENSES</b>	<b>222,660</b>	<b>221,920</b>	<b>205,660</b>	<b>828,477</b>	<b>27%</b>	<b>938,111</b>	<b>(109,634)</b>	<b>2,853,722</b>	<b>3,047,772</b>	<b>(194,050)</b>	<b>2,219,295</b>	<b>2,025,245</b>
<b>NET INCOME</b>	<b>134,599</b>	<b>(17,315)</b>	<b>(4,901)</b>	<b>28,899</b>		<b>61,754</b>	<b>(32,855)</b>	<b>59,023</b>	<b>45,383</b>	<b>13,640</b>	<b>16,484</b>	<b>30,124</b>