

**CITIZENS
OF
THE WORLD
CHARTER SCHOOLS**

KANSAS CITY

FY 18 MONTHLY FINANCE REPORT

January 2018

Contents

- December Snapshot
- Dashboard
- Check Register

December Snapshot

Revenue

- 389K rec'd in December, a new monthly record for the school – go Development team!
- December State payment at 99K based on ada re-projection with DESE
- Afterschool program revenue remains strong – 22K YTD
- 257K ytd in donations, 71% ytd of budget target – need 108K more to realize

Expenditures

- December expenditures at 220K, right at 3-month trend line. In sum, total expenses 147K below budget target
- Salaries/benefits 85K below budget target; forecast reflects trends
- Purchased Services 25k below target, due to plant operations running better than budget
- Supply spending remains below; electricity down from FY 17

Where Things Stand

- School now operating at 186K surplus, 130K ahead of target, but two major expenses, loan principal payment and CWC fee, are forthcoming 2nd half of the year
- Revised ADA re-projection to 205 from original 243 net impact = 368K
- Like last year at this time, budget performance hinging on retention and donations