

**Citizen of the World Charter School
As of 3/31/2018**

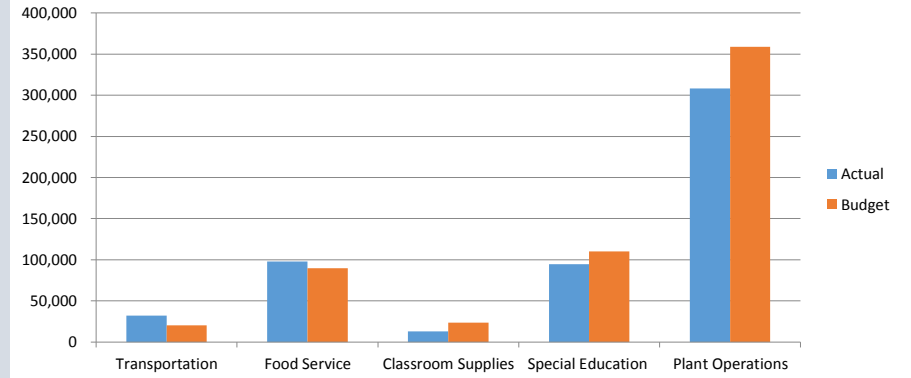
STATEMENT OF ACTIVITIES

	YTD		FY18		VARIANCE
	ACTUAL	BUDGET	FORECAST	BUDGET	
REVENUE					
5100 · Local Revenue	554,663	571,596	735,342	561,044	174,298
5300 · State Revenue	1,408,390	1,711,470	1,879,560	2,281,960	(402,400)
5400 · Federal Revenue	133,408	175,106	190,682	250,152	(59,470)
TOTAL REVENUE	2,096,460	2,458,172	2,805,584	3,093,156	(287,572)
EXPENSES					
6100 · Salaries	1,012,423	1,076,664	1,342,932	1,435,552	(92,620)
6200 · Benefits	256,173	331,645	346,802	442,194	(95,392)
6300 · Purchased Services	556,647	601,088	818,647	810,858	7,789
6400 · Supplies & Materials	92,421	156,877	146,330	209,169	(62,839)
6500 · Equipment	-	-	-	-	-
6600 · Debt Service and Other	2,615	-	152,615	150,000	2,615
TOTAL EXPENSE	1,920,279	2,166,274	2,807,325	3,047,772	(240,447)
NET CHANGE IN ASSETS	176,181	291,897	(1,742)	45,383	(47,125)
June 30, 2017 Cash Balance:	\$97,076				
March 31, 2018 Cash Balance:	\$288,059				
June 30, 2018 Cash Forecast:	\$95,334				
Cash Forecast as Fund Balance %	3.4%				
Days of Cash on Hand 6/30/18	11				

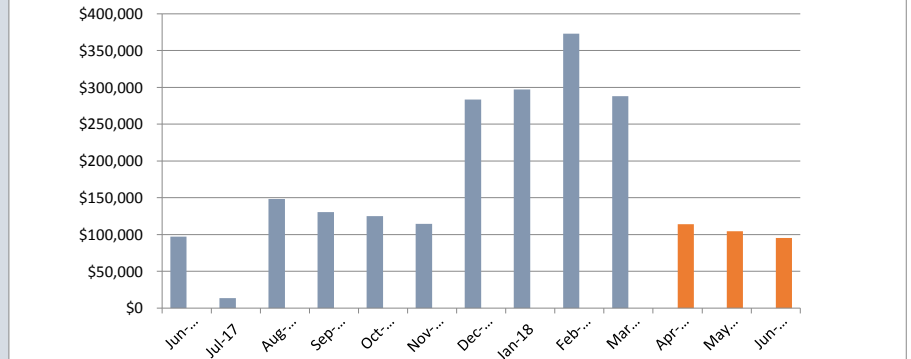
GRANTS RECEIVABLE

	Award Amount	Total Billed	Total Received	Outstanding	Remainder to Bill
TITLE	69,965	57,859	53,745	4,114	12,106
SPED Part B	52,787	34,786	23,830	10,956	18,001
TOTAL	122,752	92,645	77,575	15,070	30,107
%		75%	63%	12%	25%

YTD EXPENSES - ACTUAL vs BUDGET BREAKOUT FOR PRIORITY ITEMS



PROJECTED MONTH-END CASH



PRIMARY REVENUE DRIVERS

	FORECAST	BUDGETED	VARIANCE
Enrollment	220.00	264.00	-44.00
Regular Term ADA	204.00	243.00	-39.00
Summer ADA	0.00	0.00	0.00
FRL	15.07	13.71	1.36
LEP	3.62	10.35	-6.73
Total Wada	222.69	267.06	-44.37
Per Wada Payment	8,601	8,675	(74)
State Revenue Projection	\$ 1,879,911	\$ 2,281,994	\$ (402,083)