



January 2025 Financials

PREPARED FEB'25 BY



- **Executive Summary**
- **Key Performance Indicators**
- **Balance Sheet**
- **YTD & Annual Forecast**
- **Monthly Financials**
- **Grant Update**
- **Cash Forecast**

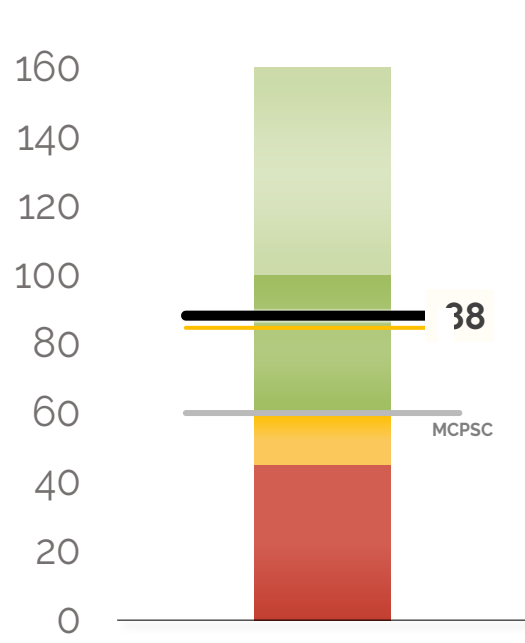
- CWC ended January 2025 with a projected YE cash balance of \$1.8M and 88 Days of Cash. This is \$120k ahead of budget.
- Revenue – our forecast is \$700k ahead of budget
 - Local – higher than budgeted interest income (\$31k)
 - State – higher than budgeted per ADA (557k)
 - Federal – higher title fund allocations, higher food service reimbursement and transportation reimbursement (\$108k)
- Expenses – over budget by \$391k
 - Staffing/benefits – ‘savings’ from unfilled positions (\$267k)
 - Student expense direct – higher sub costs, higher SPED support expenses, Operation Breakthrough expenses for K/PK support higher than budgeted (483k)

- **Expenses – over budget by \$511k**
 - **Student food expense – higher food costs + higher enrollment (\$54k)**
 - **Student transportation – higher vendor costs (\$123k)**
 - **Capital expenses – investments in capital project exceeding original budget (\$120k)**

- **Net Income – currently our revenue increase is more than offsetting our total expense increase, resulting in a year net income of (\$376,284) vs. the original budget of (\$566,670)**

Days of Cash

Cash balance at year-end divided by average daily expenses

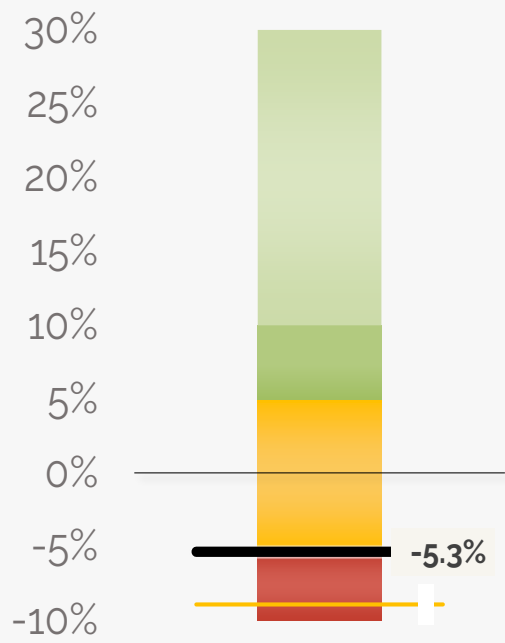


88 DAYS OF CASH AT YEAR'S END

The school will end the year with 88 days of cash. This is above the recommended 60 days, and 11 less day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

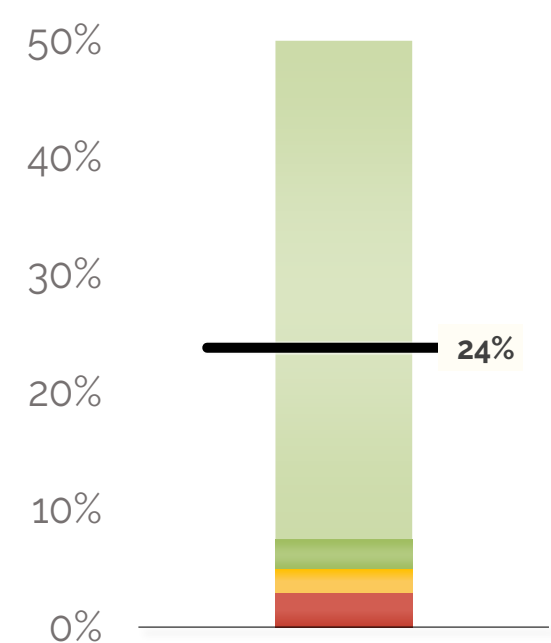


-5.3% GROSS MARGIN

The forecasted net income is -\$376k, which is \$190k above the budget. It yields a -5.3% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



23.81% AT YEAR'S END

The school is projected to end the year with a fund balance of \$1,771,042. Last year's fund balance was \$2,147,326.

	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	396,112	318,445	77,667	589,006	558,091	30,915	192,894	33%
State Revenue	3,285,984	2,656,534	629,450	5,629,166	5,072,510	556,656	2,343,182	42%
Federal Revenue	302,560	249,297	53,263	613,708	505,502	108,206	311,148	51%
Private Grants and Donations	173,728	160,000	13,728	200,000	200,000	0	26,272	13%
Earned Fees	28,578	14,061	14,517	29,652	24,104	5,548	1,074	4%
Total Revenue	4,186,961	3,398,337	788,625	7,061,531	6,360,206	701,325	2,874,570	1
Expenses								
Salaries	1,687,356	1,879,099	191,743	3,053,336	3,221,312	167,976	1,365,981	45%
Benefits and Taxes	483,689	573,494	89,805	883,728	983,133	99,405	400,039	45%
Staff-Related Costs	50,269	30,333	(19,935)	54,496	52,000	(2,497)	4,228	8%
Rent	335,685	293,297	(42,388)	502,795	502,795	(0)	167,110	33%
Occupancy Service	320,852	294,256	(26,597)	503,908	504,438	530	183,055	36%
Student Expense, Direct	551,202	378,921	(172,282)	1,132,294	649,578	(482,716)	581,092	51%
Student Expense, Food	134,708	96,075	(38,633)	218,636	164,700	(53,936)	83,928	38%
Office & Business Expense	217,110	371,854	154,744	634,665	637,464	2,799	417,555	66%
Transportation	150,653	66,016	(84,637)	235,966	113,171	(122,795)	85,313	36%
Total Ordinary Expenses	3,931,524	3,983,345	51,821	7,219,824	6,828,592	(391,233)	3,288,301	46%
Interest	-	292	292	500	500	(0)	500	100%
Facility Improvements	213,706	57,041	(156,665)	217,491	97,785	(119,706)	3,785	2%
Total Extraordinary Expenses	213,706	57,333	(156,373)	217,991	98,285	(119,706)	4,285	2%
Total Expenses	4,145,230	4,040,678	(104,552)	7,437,816	6,926,877	(510,939)	3,292,586	2
Net Income	41,731	(642,341)	684,073	(376,284)	(566,670)	190,386	(418,016)	3
Cash Flow Adjustments	(1,584)	-	(1,584)	(292)	-	(292)	1,292	4

1 REVENUE: \$701K AHEAD

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2 EXPENSES: \$511K BEHIND

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3 NET INCOME: \$190K ahead

4 CASH ADJ:\$0K BEHIND

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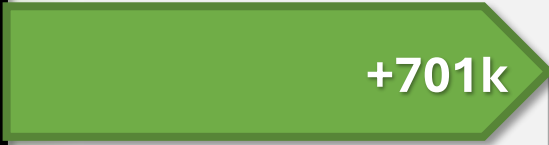

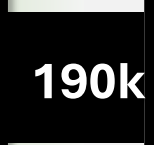

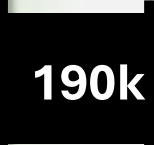
**5 NET CHANGE IN CASH:
\$190K AHEAD**

Monthly Financials

Income Statement	Actual							Forecast					TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	75,589	62,385	51,277	48,504	66,740	42,556	49,061	38,579	38,579	38,579	38,579	38,579	589,006
State Revenue	451,086	456,997	471,527	459,919	458,941	459,939	527,575	468,636	468,636	468,636	468,636	468,636	5,629,166
Federal Revenue	1,422	0	47,920	43,441	49,691	111,422	48,665	62,230	62,230	62,230	62,230	62,230	613,708
Private Grants and Donations	40	114,760	1,973	2,060	48,223	1,973	4,697	5,254	5,254	5,254	5,254	5,254	200,000
Earned Fees	951	6,361	7,170	3,525	2,300	1,240	7,031	215	215	215	215	215	29,652
Total Revenue	529,087	640,503	579,867	557,449	625,895	617,131	637,029	574,914	574,914	574,914	574,914	574,914	7,061,531
Expenses													
Salaries	249,623	239,279	235,108	237,111	243,141	239,179	243,913	273,196	273,196	273,196	273,196	273,196	3,053,336
Benefits and Taxes	63,066	67,414	77,665	66,027	69,553	68,410	71,555	80,008	80,008	80,008	80,008	80,008	883,728
Staff-Related Costs	9,774	-798	2,889	5,094	13,866	645	18,799	846	846	846	846	846	54,496
Rent	79,079	42,817	42,713	42,763	42,787	42,763	42,763	33,422	33,422	33,422	33,422	33,422	502,795
Occupancy Service	46,490	52,017	41,362	70,512	30,658	31,086	48,728	36,611	36,611	36,611	36,611	36,611	503,908
Student Expense, Direct	103,770	62,930	58,084	86,161	58,145	134,112	48,000	116,218	116,218	116,218	116,218	116,218	1,132,294
Student Expense, Food	2,446	4,496	35,531	36,863	24,909	13,617	16,846	16,786	16,786	16,786	16,786	16,786	218,636
Office & Business Expense	34,925	26,972	53,715	34,477	18,593	20,181	28,247	83,511	83,511	83,511	83,511	83,511	634,665
Transportation	17,729	1,550	25,751	30,887	32,545	29,318	12,874	17,063	17,063	17,063	17,063	17,063	235,966
Total Ordinary Expenses	606,900	496,678	572,818	609,896	534,196	579,310	531,725	657,660	657,660	657,660	657,660	657,660	7,219,824
Operating Income	-77,813	143,825	7,049	-52,447	91,699	37,820	105,304	-82,746	-82,746	-82,746	-82,746	-82,746	-158,293
Extraordinary Expenses													
Interest	0	0	0	0	0	0	0	100	100	100	100	100	500
Facility Improvements	7,000	7,000	9,500	10,600	40,950	84,051	54,605	757	757	757	757	757	217,491
Total Extraordinary Expenses	7,000	7,000	9,500	10,600	40,950	84,051	54,605	857	857	857	857	857	217,991
Total Expenses	613,900	503,678	582,318	620,496	575,146	663,361	586,330	658,517	658,517	658,517	658,517	658,517	7,437,816
Net Income	-84,813	136,825	-2,451	-63,047	50,749	-46,231	50,699	-83,603	-83,603	-83,603	-83,603	-83,603	-376,284
Cash Flow Adjustments	-7,138	2,515	-4,300	-4,413	9,617	-102	2,236	258	258	258	258	258	-292
Change in Cash	-91,951	139,341	-6,751	-67,460	60,365	-46,333	52,935	-83,345	-83,345	-83,345	-83,345	-83,345	-376,576
Ending Cash	2,080,547	2,219,887	2,213,137	2,145,677	2,206,042	2,159,710	2,212,645	2,129,300	2,045,956	1,962,611	1,879,266	1,795,922	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	2,172,498	2,212,645	1,795,922
Total Current Assets	2,172,498	2,212,645	1,795,922
Total Assets	2,172,498	2,212,645	1,795,922
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	25,172	23,588	24,880
Total Current Liabilities	25,172	23,588	24,880
Total Long-Term Liabilities	0	0	
Total Liabilities	25,172	23,588	24,880
Equity			
Unrestricted Net Assets	2,147,326	2,147,326	2,147,326
Net Income	0	41,731	-376,284
Total Equity	2,147,326	2,189,057	1,771,042
Total Liabilities and Equity	2,172,498	2,212,645	1,795,922

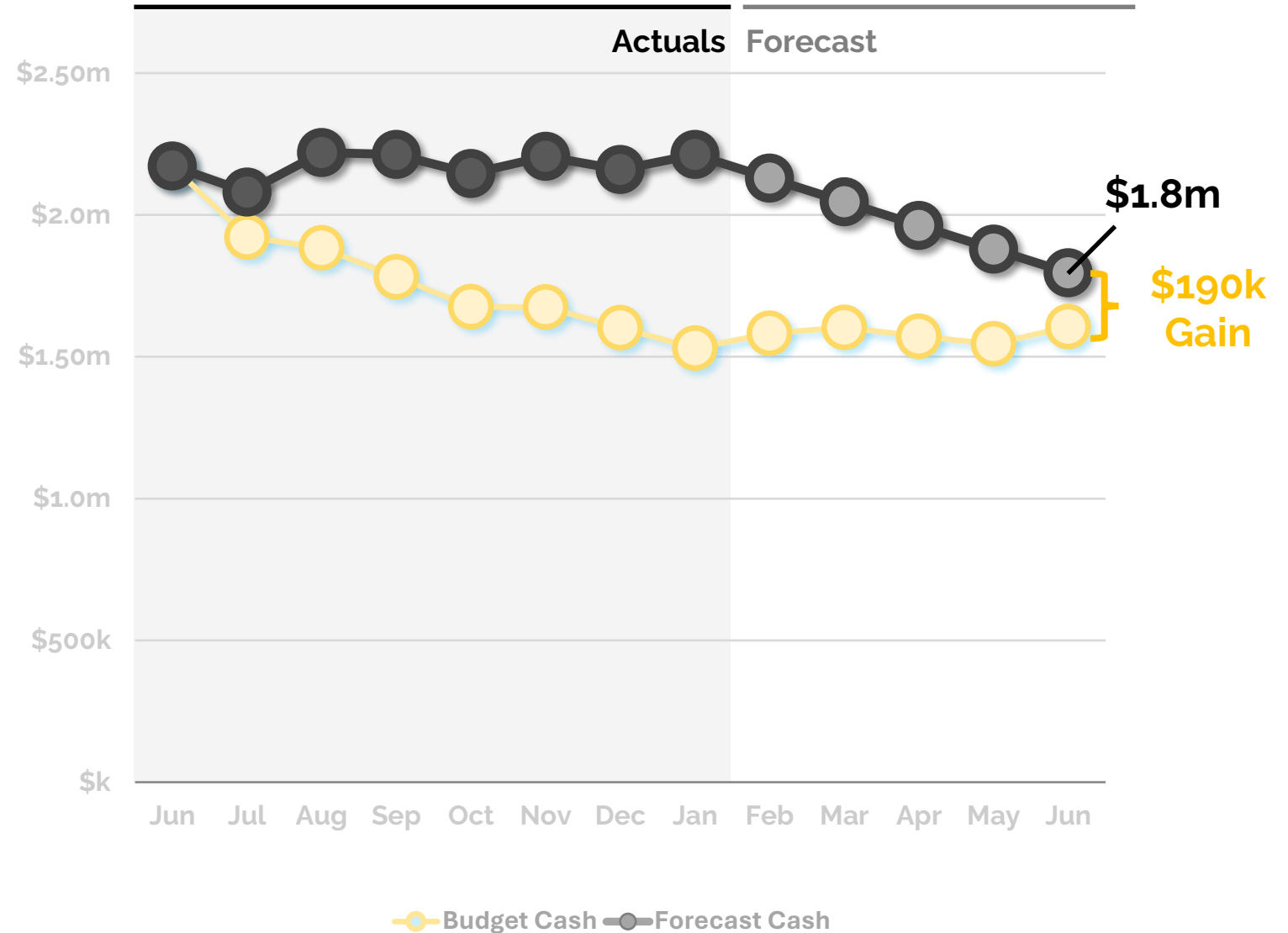
Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$7.1m	\$6.4m	\$701k		Interest income, higher per ADA pmt vs. budget, higher Title fund allocations, transportation reimbursement, and higher food service reimbursement
Expenses	\$7.4m	\$6.9m	-\$511k		'Savings' from unfilled positions is helping to offset higher expense costs due to SPED support, student transportation, OB expenses for K/PK, and capital project expenses
Net Income	-\$376k	-\$567k	\$190k		
Cash Flow Adjustments	-291.84	0	-291.84		
Change in Cash	-\$377k	-\$567k	\$190k		

88 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.8m**, **\$190k** above budget.

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Staff Point Person	Date Submitted	Date Awarded	Acknowledgment Sent
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New Non-Budgeted Funding (for Additional Programs/Expenses outside of Operating Budget)

Funds Received				
SSKC: Student-Based Mental Health	14,364			<i>Note: Rcvd \$1,973.33 for Sept - Feb, plus reimb.</i>
SSKC/Royals: Student Literacy [Year 1/5]	29,000			<i>Note: Rcvd \$1,973.33 for Sept - Feb, plus reimb.</i>
Confirmed & Awarded				
SSKC/Royals: Student Literacy [Year 1/5]	66,100	ELA Tutoring + Hiring of ELA Coach	D. Miles	<i>Note: \$6k MindPlay submitted 2/3. Year 2: 165,100, Year 3</i>
Children's Services of Jackson Cnty	94,350	Conscious Discipline / Center for Conflict Resolution	D. Miles	<i>Note: \$4200 spent (not invoiced/reported) to CCR on 1/16. Anybill</i>
SSKC: Student-Based Mental Health	47,172 (remaining max)	50% Salary - Family Liaison; Therapy Room Refurnishing	J. Chambers	
Request Submitted; Pending Approval				

Budget Total 200,000

Funds Received				
Children's Services of Jackson Cnty	78,050			
DESE MKV Transportation Grant	32,517	Reimbursement of prior MCV Transportation Expenses	R. Brennan	8/20/2024 8/30/2024
	110,567			
Confirmed & Awarded				
Children's Services of Jackson Cnty	106,951 (remaining)	Salaries: Student Services	D. Miles	
DESE Feminine Hygiene Grant	500	Reimbursement of feminine hygiene supplies	R. Brennan	10/1/2024 10/1/2024
	107,451			
Remaining to Fund-Raise				
Annual Fund (Families): MightyCause				
Annual Fund (Families): United Way				
Annual Fund (Families): Box Tops				
<i>(Budget Total - Received - Confirmed)</i>	-18,017			
Request Submitted; Pending Approval				
	0			
Request In Process				
	0			
Remaining to Fund-Raise: Need to Identify				
<i>(In Process - Pending)</i>	OVER GOAL			
Submitted & Declined				



QUESTIONS?

Please contact your EdOps Finance Team:

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