



February 2025 Financials

PREPARED MAR'25 BY



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- **Key Performance Indicators**
- **Balance Sheet**
- **YTD & Annual Forecast**
- **Monthly Financials**
- **Grant Update**
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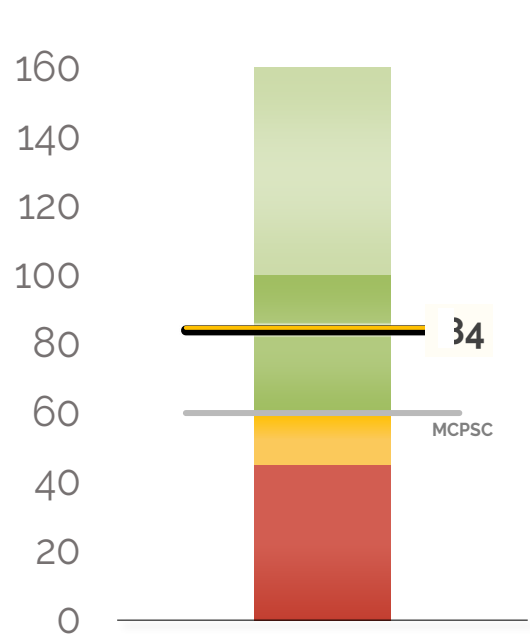
- CWC closed out February 2025 with a projected YE cash balance of \$1.74M and 84 Days of Cash. This is \$129k above budget.
- Revenue – ahead of budget by \$748.5k
 - Local revenue is \$31k ahead of budget due to higher than budgeted interest income
 - State revenue is \$558k ahead of budget due to DESE's higher per ADA pmt vs. budget & transportation reimbursement (unbudgeted)
 - Federal revenue is \$113k ahead of budget from higher food service revenue, Title allocation improvements, and FY24 ARP HCY grant for transportation reimbursement.

- **Expenses – higher than budget by \$493k**
 - **Salaries/Benefits – are trending \$259k under budget but those ‘savings’ are being offset by higher sub costs**
 - **Student Direct Expenses – are almost \$500k higher than budgeted, primarily due to sub expenses (see above), underbudgeted Operation Breakthrough expenses for PK & K support, and higher than budgeted SpEd costs for private agency tuition.**
 - **Student Food Expense – is higher by \$54k, which is partially offset by higher reimbursement**
 - **Student Transportation – is higher by \$123k due to increased costs for McKinney Vento and SpEd student transportation expenses**
 - **Facility/Capital Costs – are \$200k higher than budgeted**

- **Net Income**
 - Higher revenue is offsetting increased expenses by more than \$129k, resulting in a current Net Income forecast for YE at (\$437,309) vs. budget of (\$566,670)

Days of Cash

Cash balance at year-end divided by average daily expenses

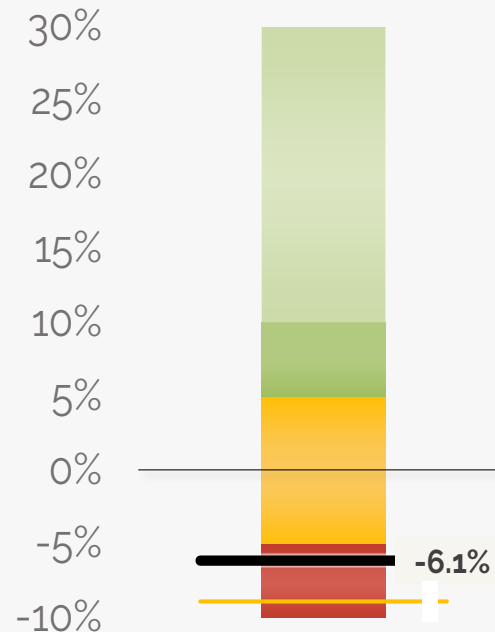


84 DAYS OF CASH AT YEAR'S END

The school will end the year with 84 days of cash. This is above the recommended 60 days, and 4 less day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

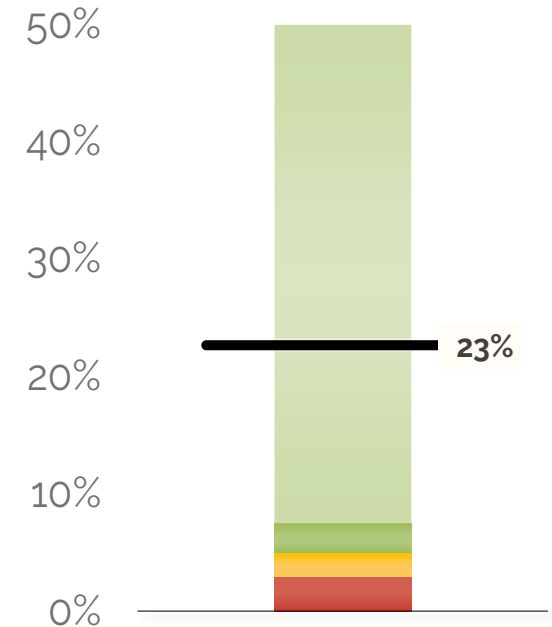


-6.1% GROSS MARGIN

The forecasted net income is -\$437k, which is \$130k above the budget. It yields a -6.1% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



22.66% AT YEAR'S END

The school is projected to end the year with a fund balance of \$1,710,240. Last year's fund balance was \$2,147,326.

	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	453,183	379,168	74,015	589,006	558,091	30,915	135,822	23%
State Revenue	3,806,554	3,158,830	647,724	5,630,314	5,072,510	557,804	1,823,760	32%
Federal Revenue	352,532	293,715	58,817	618,622	505,502	113,120	266,090	43%
Private Grants and Donations	236,974	180,000	56,974	236,974	200,000	36,974	-	0%
Earned Fees	33,846	16,069	17,777	33,846	24,104	9,742	-	0%
Total Revenue	4,883,090	4,027,783	855,307	7,108,762	6,360,206	748,556	2,225,673	1
Expenses								
Salaries	1,937,689	2,147,541	209,853	3,057,088	3,221,312	164,225	1,119,399	37%
Benefits and Taxes	558,994	655,422	96,429	888,476	983,133	94,657	329,482	37%
Staff-Related Costs	60,203	34,667	(25,537)	63,059	52,000	(11,060)	2,856	5%
Rent	378,448	335,197	(43,252)	502,795	502,795	(0)	124,347	25%
Occupancy Service	352,711	336,292	(16,419)	503,908	504,438	530	151,197	30%
Student Expense, Direct	786,143	433,052	(353,091)	1,142,809	649,578	(493,231)	356,667	31%
Student Expense, Food	151,394	109,800	(41,594)	218,636	164,700	(53,936)	67,241	31%
Office & Business Expense	383,160	424,976	41,816	635,014	637,464	2,450	251,854	40%
Transportation	182,771	75,447	(107,324)	236,270	113,171	(123,099)	53,498	23%
Total Ordinary Expenses	4,791,514	4,552,394	(239,119)	7,248,055	6,828,592	(419,463)	2,456,541	34%
Interest	-	333	333	500	500	(0)	500	100%
Facility Improvements	293,508	65,190	(228,318)	297,294	97,785	(199,508)	3,785	1%
Total Extraordinary Expenses	293,508	65,524	(227,985)	297,794	98,285	(199,508)	4,285	1%
Total Expenses	5,085,022	4,617,918	(467,104)	7,545,848	6,926,877	(618,971)	2,460,826	2
Net Income	(201,932)	(590,135)	388,203	(437,086)	(566,670)	129,585	(235,154)	3
Cash Flow Adjustments	6,312	-	6,312	(223)	-	(223)	(6,535)	4
Change in Cash	(195,621)	(590,135)	394,515	(437,309)	(566,670)	129,361	(241,689)	5

1 REVENUE: \$749K AHEAD

2 EXPENSES: \$619K BEHIND

3 NET INCOME: \$130K ahead

4 CASH ADJ:\$0K BEHIND

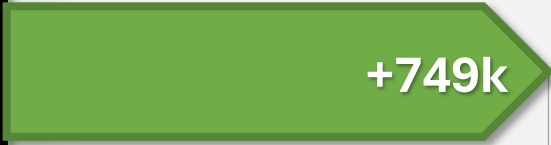
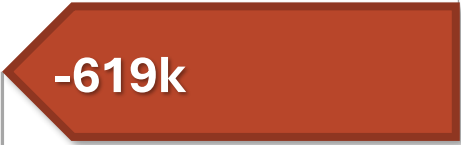



**5 NET CHANGE IN CASH:
\$129K AHEAD**

Monthly Financials

Income Statement	Actual								Forecast				TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	75,589	62,385	51,277	48,504	66,740	42,556	49,061	57,072	33,956	33,956	33,956	33,956	589,006
State Revenue	451,086	456,997	471,527	459,919	458,941	459,939	527,575	520,570	455,940	455,940	455,940	455,940	5,630,314
Federal Revenue	1,422	0	47,920	43,441	49,691	111,422	48,665	49,972	66,522	66,522	66,522	66,522	618,622
Private Grants and Donations	40	114,760	1,973	2,060	48,223	1,973	4,697	63,246	0	0	0	0	236,974
Earned Fees	951	6,361	7,170	3,525	2,300	1,240	7,031	5,268	0	0	0	0	33,846
Total Revenue	529,087	640,503	579,867	557,449	625,895	617,131	637,029	696,129	556,418	556,418	556,418	556,418	7,108,762
Expenses													
Salaries	249,623	239,279	235,108	237,111	243,141	239,179	243,913	250,333	279,850	279,850	279,850	279,850	3,057,088
Benefits and Taxes	63,066	67,414	77,665	66,027	69,553	68,410	71,555	75,304	82,371	82,371	82,371	82,371	888,476
Staff-Related Costs	9,774	-798	2,889	5,094	13,866	645	18,799	9,935	714	714	714	714	63,059
Rent	79,079	42,817	42,713	42,763	42,787	42,763	42,763	42,763	31,087	31,087	31,087	31,087	502,795
Occupancy Service	46,490	52,017	41,362	70,512	30,658	31,086	48,728	31,859	37,799	37,799	37,799	37,799	503,908
Student Expense, Direct	103,770	62,930	58,084	86,161	58,145	134,112	48,000	234,940	89,167	89,167	89,167	89,167	1,142,809
Student Expense, Food	2,446	4,496	35,531	36,863	24,909	13,617	16,846	16,687	16,810	16,810	16,810	16,810	218,636
Office & Business Expense	34,925	26,972	53,715	34,477	18,593	20,181	28,247	166,051	62,963	62,963	62,963	62,963	635,014
Transportation	17,729	1,550	25,751	30,887	32,545	29,318	12,874	32,118	13,375	13,375	13,375	13,375	236,270
Total Ordinary Expenses	606,900	496,678	572,818	609,896	534,196	579,310	531,725	859,990	614,135	614,135	614,135	614,135	7,248,055
Operating Income	-77,813	143,825	7,049	-52,447	91,699	37,820	105,304	-163,861	-57,717	-57,717	-57,717	-57,717	-139,292
Extraordinary Expenses													
Interest	0	0	0	0	0	0	0	0	125	125	125	125	500
Facility Improvements	7,000	7,000	9,500	10,600	40,950	84,051	54,605	79,802	946	946	946	946	297,294
Total Extraordinary Expenses	7,000	7,000	9,500	10,600	40,950	84,051	54,605	79,802	1,071	1,071	1,071	1,071	297,794
Total Expenses	613,900	503,678	582,318	620,496	575,146	663,361	586,330	939,792	615,207	615,207	615,207	615,207	7,545,848
Net Income	-84,813	136,825	-2,451	-63,047	50,749	-46,231	50,699	-243,664	-58,788	-58,788	-58,788	-58,788	-437,086
Cash Flow Adjustments	-7,138	2,515	-4,300	-4,413	9,617	-102	2,236	7,896	-1,634	-1,634	-1,634	-1,634	-223
Change in Cash	-91,951	139,341	-6,751	-67,460	60,365	-46,333	52,935	-235,768	-60,422	-60,422	-60,422	-60,422	-437,309
Ending Cash	2,080,547	2,219,887	2,213,137	2,145,677	2,206,042	2,159,710	2,212,645	1,976,877	1,916,455	1,856,033	1,795,611	1,735,189	

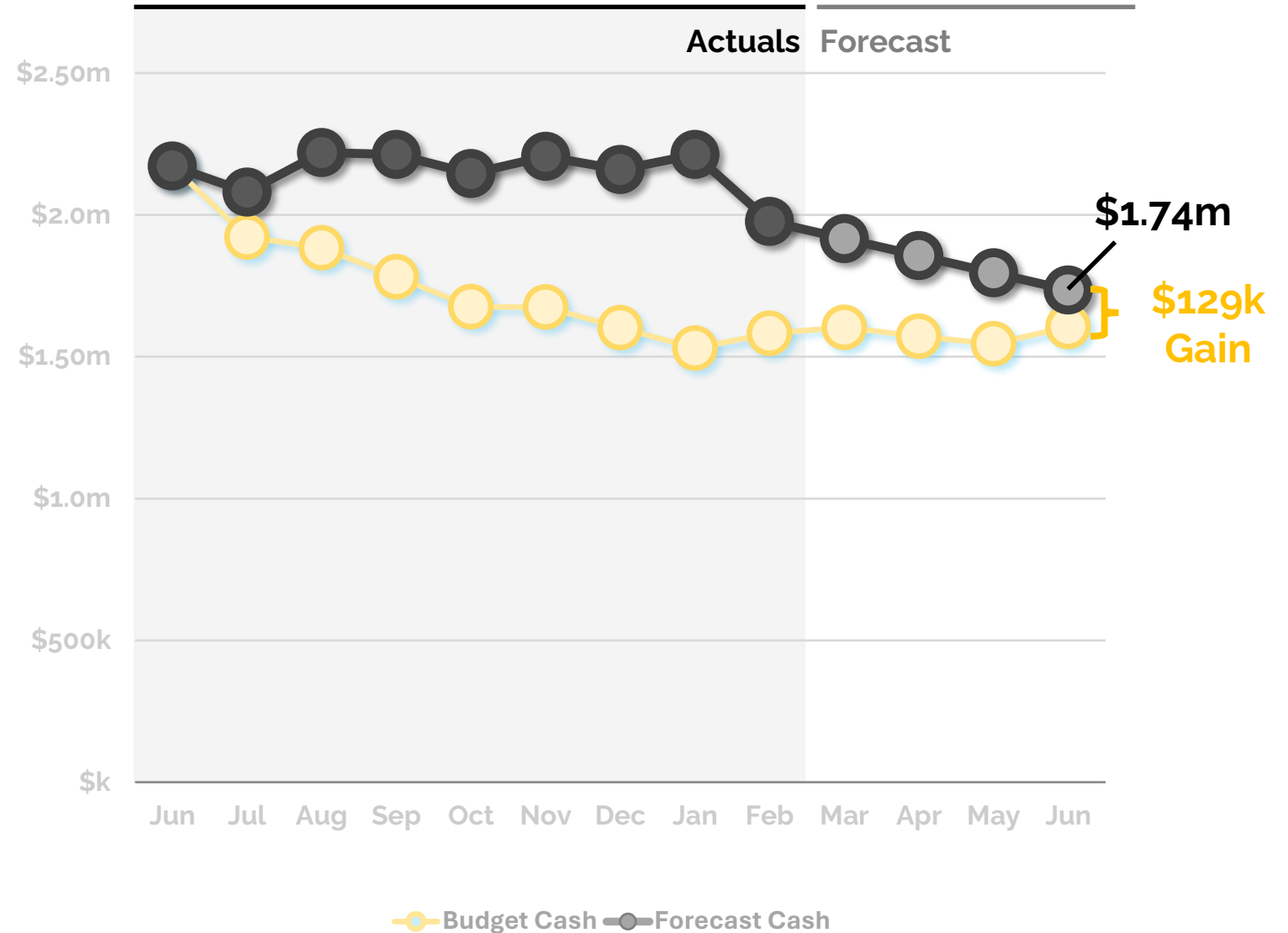
	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	2,172,498	1,976,877	1,735,189
Total Current Assets	2,172,498	1,976,877	1,735,189
Total Assets	2,172,498	1,976,877	1,735,189
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	25,172	31,484	24,949
Total Current Liabilities	25,172	31,484	24,949
Total Long-Term Liabilities	0	0	
Total Liabilities	25,172	31,484	24,949
Equity			
Unrestricted Net Assets	2,147,326	2,147,326	2,147,326
Net Income	0	-201,932	-437,086
Total Equity	2,147,326	1,945,394	1,710,240
Total Liabilities and Equity	2,172,498	1,976,877	1,735,189

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$7.1m	\$6.4m	\$749k		Interest income, higher per ADA pmt vs. budget, improved Title allocations, more grant income than budgeted
Expenses	\$7.5m	\$6.9m	-\$619k		Higher sub costs, food and transportation expenses, Operation Breakthrough expenses, SpEd support costs, and capital expenses
Net Income	-\$437k	-\$567k	\$130k		
Cash Flow Adjustments	-223.41	0	-223.41		
Change in Cash	-\$437k	-\$567k	\$129k		

84 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.7m**, **\$129k** above budget.



			Staff Point Person	Date Submitted	Date Awarded	Acknowledgment Sent
New Non-Budgeted Funding (for Additional Programs/Expenses outside of Operating Budget)						
Funds Received						
SSKC: Student-Based Mental Health	14,364	<i>Note: Rcvd \$1,973.33 for Sept - Feb, plus reimb.</i>				
SSKC/Royals: Student Literacy [Year 1/5]	29,000	<i>Note: Rcvd \$1,973.33 for Sept - Feb, plus reimb.</i>				
Confirmed & Awarded						
SSKC/Royals: Student Literacy [Year 1/5]	66,100	ELA Tutoring + Hiring of ELA Coach	D. Miles			<i>Note: \$6k MindPlay submitted 2/3. Year 2: 165,100, Year 3</i>
Children's Services of Jackson Cnty	94,350	Conscious Discipline / Center for Conflict Resolution	D. Miles			<i>Note: \$4200 spent (not invoiced/reported) to CCR on 1/16. Anybill</i>
SSKC: Student-Based Mental Health	47,172 (remaining max)	50% Salary - Family Liaison; Therapy Room Refurnishing	J. Chambers			
Request Submitted; Pending Approval						
Budget Total						
	200,000					
Funds Received						
Children's Services of Jackson Cnty	78,050					
DESE MKV Transportation Grant	32,517	Reimbursement of prior MCV Transportation Expenses	R. Brennan	8/20/2024	8/30/2024	
	110,567					
Confirmed & Awarded						
Children's Services of Jackson Cnty	106,951 (remaining)	Salaries: Student Services	D. Miles			
DESE Feminine Hygiene Grant	500	Reimbursement of feminine hygiene supplies	R. Brennan	10/1/2024	10/1/2024	
	107,451					
Remaining to Fund-Raise						
Annual Fund (Families): MightyCause						
Annual Fund (Families): United Way						
Annual Fund (Families): Box Tops						
<i>(Budget Total - Received - Confirmed)</i>	-18,017					
Request Submitted; Pending Approval						
	0					
Request In Process						
	0					
Remaining to Fund-Raise: Need to Identify						
<i>(In Process - Pending)</i>	OVER GOAL					
Submitted & Declined						



QUESTIONS?

Please contact your EdOps Finance Team:

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